AGREEMENT OF UNDERSTANDING

BETWEEN ODESSA NATIONAL ACADEMY OF FOOD TECHNOLOGIES, UKRAINE AND THE OHIO STATE UNIVERSITY, COLUMBUS, OHIO, USA

Odessa National Academy of Food Technologies (Ukraine), and The Ohio State University, on behalf of its College of Food, Agricultural, and Environmental Sciences (Columbus, Ohio, United States), (hereinafter – "Parties"), aim to establish cooperation in scientific, research and educational fields, and have decided to sign this Agreement as follows:

1. SUBJECT OF AGREEMENT

- 1.1. Participating in international conferences, seminars, symposiums, scientific meetings organised by one of the Parties.
- 1.2. The educational component of the agreement is aimed at exchanging of researchers and staff, and at exploring the exchange of students (formal student exchanges shall require separate written agreements between parties) to participate in:
 - practical training
 - internship
 - exchange of expertise
 - methodological training
 - · conducting joint research in laboratories of both Parties.
- 1.3. The scientific component of the agreement is aimed at:
 - · conducting joint research in the fields of scientific interests of both Parties
 - creation of joint initiatives in preparing applications for international projects and grants
 - · creation of joint research teams for writing scientific articles and monographs
 - mutual exchange of current scientific information that is of interest to the other Party
 - creation of intellectual property items in the field of science, promoting them to market, and pursuing the commercialization and innovation implementation (separate written agreements are required for these activities and are subject to approval by the Ohio State Technology and Commercialization Office)
 - competitive support of young scientists, including through participation in the work of research centres, the expansion of information capabilities, full support for young researchers
 - attraction of highly qualified scientists for the scientific guidance of dissertation research.

2. OBLIGATIONS OF THE PARTIES

The Parties undertake:

- to timely inform the other party of conferences, seminars, symposiums, scientific meetings and other events with an invitation to researchers, staff and students;
- to invite the leading specialists to conduct training with special courses, participation in scientific meetings and seminars, etc.

3. RESPONSIBILITIES OF THE PARTIES

- 3.1. This agreement does not impose the financial obligations to the Parties.
- 3.2. The agreement will remain in effect from the date of signature for a period of five (5) years and may be terminated by either Party within three months of written notice.

- 3.3. When signed, Agreement does not exclude a possibility of undertaking other cooperative activities that can be considered as the supplement to the present Agreement.
- 3.4. Changes and additions to this agreement are accepted by means of written agreement of the Parties.
- 3.5. All specific arrangements will require separate written agreements.
- 3.6. The present Agreement is signed in two copies for each Party.
- 3.7. This Agreement will be in force from the date of its signing by both Parties.
- 3.8. All disputes which might arise from this Agreement will be resolved on the basis of consultations, negotiations, good will and mutual agreement. Such negotiations will be non-binding.
- 3.9. Liaison offices responsible for the Agreement from Odessa National Academy of Food Technologies Maryna Mardar, vice-rector for scientific and pedagogical work and international relations, and from The Ohio State University J. Mark Erbaugh, Director, Office of International Programs, College of Food, Agricultural, and Environmental Sciences.

4. LEGAL ADDRESSES OF THE PARTIES

Odessa National Academy of Food Technologies

112, Kanatnaya str., 65039, Odessa, Ukraine Environmental Sciences

tel.: +38 (048) 725-32-84

The Ohio State University
College of Food, Agricultural, and
Environmental Sciences
Office of International Programs
160 Bevis Hall, 1080 Carmack Road
Columbus, Ohio 43210 / (614) 292-7252

The Ohio State University

(Columbus, Ohio, USA)

AGREEMENT IS SIGNED BY:

Odessa National Academy of Food Technologies

(Odessa, Ukraine)

3, 19 . 19 Date

Vice Rector, Scientific and Pedagogical
Work and International Relations

Cathann A. Kress

Date

Vice President, Agricultural Administration Dean, College of Food, Agricultural, and

Michael Papelalis 3,5,19

Environmental Sciences

Michael Papadakis

Date

Interim Senior Vice President of Business and Finance & Chief Financial Officer